Bequests

1. Specific Bequest

If you are considering making an outright bequest to Hippodrome State Theatre, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby give, devise and bequeath _____ and No/100 dollars (\$DOLLARS) to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

Bequest of Specific Personal Property

I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

Bequest of Retirement Assets

I hereby give, devise and bequeath DESCRIPTION OF RETIREMENT ASSET to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

Bequest of Specific Real Estate

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose

Bequest of Retirement Assets

I hereby give, devise and bequeath DESCRIPTION OF RETIREMENT ASSET to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

Bequest of Life Insurance

I hereby give, devise and bequeath DESCRIPTION OF LIFE INSURANCE ACCOUNT to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

To make this gift, contact your insurance carrier and request a beneficiary form. You may name Hippodrome State Theatre as a full, partial, or contingent beneficiary of any policy. You may also donate outright a life insurance policy that is no longer needed.



2. Percentage Bequest

If you are considering making a bequest of a percentage of your estate to Hippodrome State Theatre, we recommend the following language:

I hereby give, devise and bequeath _____ percent (____%) of my total estate, determined as of the date of my death, to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, for Hippodrome State Theatre's general use and purpose.

3. Residual Bequest

If you are considering making a bequest of the residuals of your estate to Hippodrome State Theatre, we recommend the following language:

I hereby give, devise and bequeath to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Hippodrome State Theatre's general use and purpose.

4. Contingent Bequest

If you are considering making a contingent bequest of your estate to Hippodrome State Theatre, we recommend the following language:

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Hippodrome State Theatre a, a nonprofit organization located at 25 SE 2nd Place Gainesville, FL 32601, Federal Tax ID #59-31590987, DESCRIPTION OF PROPERTY to be used for Hippodrome State Theatre's general use and purpose.

Restricted Bequests

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give Hippodrome State Theatre flexibility should it no longer be possible for Hippodrome State Theatre to use your gift as you originally intended:

If, in the judgment of the Board of Directors of Hippodrome State Theatre, it shall become impossible for Hippodrome State Theatre to use this bequest to accomplish the specific purposes of this bequest, Hippodrome State Theatre may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

Immediate Gifts

Put your gift to immediate use, and take a charitable income tax deduction now.

Making an outright gift today is the most popular way to share your generosity to the Hippodrome State Theatre. It's simple and immediate, and it allows you to help in creative ways.

1. Monetary Gift

Outright monetary gifts are the most flexible way to give. This simple and immediate way of giving not only provides tax benefits, but also ensures that your generosity will go immediately to the theater. This option also allows you to get a tax deduction now for the full value of your gift. Gifts can be made online at https://thehipp.org/support-us/ Checks can be mailed to:

Hippodrome Theatre 25 SE 2nd Place Gainesville, FL 32601

2. Stocks and Mutual Funds

Donated shares of stock or mutual funds from publicly traded companies are a practical option and may provide additional tax benefits beyond what cash gifts provide. We will provide the information needed to make your gift.

3. Qualified Charitable Contribution

This planned giving option allows you to make a gift to Hippodrome State Theatre without it counting as taxable income.

A qualified charitable distribution (QCD) is a wonderful option for people 70 % and older. It allows donors to make a gift to the theater— from \$100 to \$105,000 — without the distribution counting as taxable income.

This giving option is a direct contribution made from a traditional or Roth IRA to Hippodrome State Theatre, and it is a great option for donors that don't normally itemize their charitable deductions.

4. Other Assets

Some donated gifts require more planning than cash, publicly traded stocks and mutual funds, or QCD. For example, donors must adhere to strict regulations if donating real estate, cars, boats, or stocks that are privately held or include restricted shares.

Please contact the Hippodrome development staff before donating these items, and check with your legal and financial advisors about restrictions and regulations that apply.